

KLINGELNBERG AG  
Binzmühlestrasse 171  
8050 Zürich, Switzerland



Ad hoc notice pursuant to Art. 53 LR  
(Listing Rules of SIX Exchange Regulation)

### **KLINGELNBERG Group:**

- Order intake reaches highest level in company's history in 2021/22 financial year – order backlog at record level
- Sales at about the previous financial year's level
- Clearly positive result expected for current financial year
- Opportunities exploited in future-oriented areas such as wind energy and electromobility
- CEO Jan Klingelberg: "Our company has mastered the existentially threatening crisis and is standing strong again. Sales and earnings will increase visibly in the new financial year."

Zurich, 22 June 2022 – **The KLINGELNBERG Group (SIX: KLIN), one of the world's leading manufacturers of advanced gear technology for a wide range of industries, has successfully completed the past financial year, which was once again and even harder hit by external crises. Despite the burdens resulting from the flood disaster that occurred at the Company's most important production site, KLINGELNBERG was able to record the highest order intake in its history in the past financial year with a total volume of roughly EUR 268,9 million. At the same time, the order backlog reached a record level of EUR 268,0 million (previous financial year: EUR 157,7 million). One of the factors contributing to this great success was KLINGELNBERG's targeted commitment in rapidly growing sectors such as wind energy and electromobility. The KLINGELNBERG Group's financial year ended on 31 March.**

In particular, the flooding caused by heavy rain in July last year had a negative impact. Shortly after the start of the 2021/22 financial year, on 14 July 2021, large parts of the main site in Hückeswagen with around 750 employees were flooded as a result of regional torrential rain. For days, it was not certain whether KLINGELNBERG would be able to recover from the severe economic damage caused. Thanks to the great and joint efforts of the majority shareholder, the Board of Directors, the Executive Board, the management staff as well as employees, KLINGELNBERG was able to successfully overcome this crisis, too.

In the past 2021/22 financial year, despite a production shutdown lasting several weeks, the KLINGELNBERG Group achieved sales at the level of the previous financial year. At the same time, the Company was able to limit its negative operating result (EBIT), that was originally expected to be between EUR -30 million to EUR -40 million, to EUR -15,7 million – also as a

result of secured payments of government flood aid. Order intake for the full financial year increased by EUR 53,4 million from EUR 215,5 million in the previous financial year to EUR 268,9 million. The order backlog reached EUR 268,0 million and was thus EUR 110,3 million higher than the comparative figure for the previous financial year of EUR 157,7 million – an increase of around 70%.

KLINGELNBERG is traditionally solidly and stably financed. The equity ratio reached 38,3% despite the effects of the flooding.

The Executive Board and the Board of Directors will propose to the Annual General Meeting on 23 August 2022, not to distribute any dividends due to the negative result for the 2021/22 financial year.

Jan Klingelberg, CEO of the KLINGELNBERG Group said: “Our company has mastered the existentially threatening crisis and is today standing strong again. KLINGELNBERG participates to an above-average extent in the expansion of the global wind energy market. On the background of the increasing quality requirements of our customers, we are winning significant orders in the e-mobility sector. KLINGELNBERG has positioned itself excellently, not least in the global mining and raw materials industry, with its renewed willingness to invest. Today we can confirm: KLINGELNBERG is on course, and we are confident for the current and the following financial years. KLINGELNBERG is highly innovative, ideally positioned with respect to the global megatrends such as renewable energy, transformation to e-mobility, and raw material extraction. We will know how to take advantage of the opportunities we have created. There remain challenges as, for example, with respect to the supply chains, but the Company must and will be able to deal with this.”

For the 2022/23 financial year, we expect a significant increase in sales. The reasons for this are the almost complete elimination of flood-related production constraints and the high order backlog, which grew by EUR 110,3 million to EUR 268,0 million in the 2021/22 financial year. EBIT margin is expected to be above 6% in the 2022/23 financial year.

The complete Annual Report for the 2021/22 financial year of the KLINGELNBERG Group is available online. Please go to <https://klingelberg.com/en/investors/financial-reports>.

**Contact:**

Jan Klingelberg / Christoph Küster  
KLINGELNBERG AG  
Binzmühlestrasse 171  
8050 Zürich, Switzerland  
e-mail: [investorrelations@klingelberg.com](mailto:investorrelations@klingelberg.com)  
Phone: +41 44 278 7940

**About KLINGELNBERG**

Founded in 1863, KLINGELNBERG is one of the leading companies in the global gear industry. The Company develops and builds machines for the production of bevel and cylindrical gears, measuring centers for axially symmetric workpieces of all kinds, including high-precision transmission components to customer specifications. With headquarters in Zürich, Switzerland, and more than 1.000 employees, KLINGELNBERG operates development and production facilities in Zürich (Switzerland), Hückeswagen and Ettlingen (Germany) and is represented by sales and service subsidiaries in Germany, Switzerland, France, Italy, Spain, Japan, India, China, Brazil, the USA and Mexico. KLINGELNBERG 's shares are listed on the SIX Swiss Exchange (KLIN).

**Disclaimer**

This release contains forward-looking statements that may involve certain risks, uncertainties and changes that are not foreseeable and beyond the control of the KLINGELNBERG Group. Therefore, the KLINGELNBERG Group does not make any representations regarding the correctness of such forward-looking statements, their effect on the financial situation of the KLINGELNBERG Group or the market in which shares and other securities of the KLINGELNBERG Group are traded.

Furthermore, this release contains alternative performance indicators that are not defined or listed in the applicable, recognized accounted standard (Swiss GAAP FER).

These non-Swiss GAAP-FER financial measures have limitations as analytical tools and should not be viewed as indicators of, or alternatives to, the Group's results or any performance or liquidity measures under Swiss GAAP FER, as set forth in its consolidated financial statements. The non-Swiss GAAP FER financial measures should therefore be considered as supplementary information to, and read only in conjunction with, the consolidated financial statements of the Group. Since not all companies compute these or other non-Swiss GAAP FER financial measures in the same way, the manner in which the KLINGELNBERG Group's management has chosen to compute the non-Swiss GAAP FER financial measures presented herein may not be comparable with similarly defined terms used by other companies. As a result, you are cautioned not to place undue reliance on any non-Swiss GAAP FER financial measures and ratios included herein.